



PRESS RELEASE

April 27, 2017, Kyiv, Ukraine

MHP S.A.

MHP S.A. ANNOUNCES EARLY TENDER RESULTS

Further to its announcement yesterday, MHP S.A. (the “**Company**”) today announces that (i) the conditions, including the Financing Condition, to the Company’s previously announced cash tender offer (the “**Tender Offer**”), are expected to be satisfied or waived prior to the Payment Date and (ii) the final Maximum Acceptance amount (the “**Maximum Acceptance Amount**”) is set at U.S.\$350,000,000 aggregate principal amount of the Company’s outstanding U.S.\$750,000,000 8.25% Notes due 2 April 2020 (the “**Notes**”).

The Tender Offer is being made, subject to offer and distribution restrictions, on the terms and conditions as set forth in a tender offer memorandum dated 18 April 2017 (as it may be amended or supplemented from time to time, the “**Tender Offer Memorandum**”) in accordance with the procedures described therein and as modified by the Company in its announcement on 24 April 2017.

For investor relations enquiries

Anastasiia Sobotiuk (Kyiv)

+38 044 207 99 58

a.sobotyuk@mhp.com.ua