



PRESS RELEASE

May 14, 2014, Kyiv, Ukraine

MHP S.A. Distribution of Dividends

Dear Shareholders,

The Board of Directors of MHP S.A. today announces a distribution of the interim dividend to the Company's shareholders.

After having carefully considered the performance of the Company during the financial year 2013 and interim accounts from 1 January 2014 to 8 May 2014, as evidenced in the consolidated financial statements for the year ended 31 December 2013 and in the interim accounts for the financial period from 1 January 2014 to 8 May 2014, the Board of Directors approved payment of the interim dividend of US\$0.757 per share, equivalent to approximately US\$80 million.

The interim dividend of US\$0.757 per share equivalent to approximately US\$80 million will be paid on 5 June 2014 (the "**dividend payment date**") to the Company's shareholders on the register as of 23 May 2014 (the "**dividend record date**"). The Board of Directors approved that no dividend will be paid on the Company's shares held in treasury.

The Board of Directors of MHP S.A. also acknowledged the consent of WTI Trading Limited (the Company's major shareholder) to be paid later than on the declared dividend payment date (but not later than November 1, 2014), with no interest accrued on the amount of dividend paid later.

The dividend payment will be subject to the deduction of Luxembourg withholding tax at the rate of 15%.

Shareholders who are eligible to either a reduced withholding tax rate or to a tax exemption may reclaim from the Luxembourg tax authorities the refunding of the partial or total amount of withholding tax, and are encouraged to seek additional information from their personal legal, tax and financial advisors.

For further information and Investor Relations enquiries please contact:

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